

KARNI INTERNATIONAL

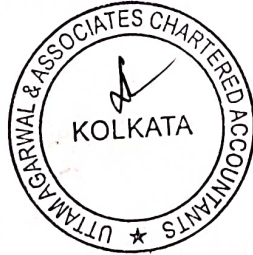
6, GURGOLA GHAT ROAD, BANDHAGHAT, HOWRAH - 711 106

MANUFACTURING & TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

<u>PARTICULARS</u>	<u>AMOUNT</u> <u>(In Rs.)</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> <u>(In Rs.)</u>
To Opening Stock - Raw Materials	1,36,63,675.00	By Sales - Raw Materials	50,44,138.66
To Purchases of Raw Materials - Fabrics - Accessories	21,65,29,443.10 73,12,077.53	By Closing Stock - Raw Materials	2,98,59,610.00
To Direct Expenses - Job Work Charges - Packaging Expenses - Consumables & Stores - Designing Charges	15,01,81,892.02 2,47,87,368.95 15,90,910.69 1,21,56,980.00	By Cost of Production C/f	39,15,98,022.91
To Carriage Inward	2,79,424.28		
	<u>42,65,01,771.57</u>		<u>42,14,57,632.91</u>
To Opening Stock - Finished Goods	5,42,59,445.00	By Sales - Finished Goods - Trading Goods	42,47,91,426.03 4,48,05,435.62
To Purchase - Trading Goods	4,76,57,786.60	By Closing Stock - Finished Goods	8,30,49,105.00
To Cost of Production b/d	39,15,98,022.91		
To Gross Profit c/d	5,91,30,712.14		
	<u>55,26,45,966.65</u>		<u>55,26,45,966.65</u>

As per our annexed report of even date
For, UTTAM AGARWAL & ASSOCIATES
Chartered Accountants
FRN - 322455E

Deepak
[CA DEEPAK AGARWAL]
[PARTNER]
[MEM NO. 061132]



115, COTTON STREET,
KOLKATA - 700007

Dated: 26th Day of August, 2021

UDIN: 21061132AAATIS 9501

[Partner]

KARNI INTERNATIONAL

Niraj Jan Mukherjee
Partner

[Partner]

KARNI INTERNATIONAL

Shiv Shankar Mukherjee
Partner

KARNI INTERNATIONAL

Shiv Shankar Mukherjee
Partner

KARNI INTERNATIONAL
6, GURGOLA GHAT ROAD, BANDHAGHAT, HOWRAH - 711 106

BALANCE SHEET AS ON 31ST MARCH, 2021

<u>LIABILITIES</u>	<u>AMOUNT</u> <u>(In Rs.)</u>	<u>ASSETS</u>	<u>AMOUNT</u> <u>(In Rs.)</u>
<u>PARTNERS CAPITAL A/C</u>		<u>FIXED ASSETS</u>	
Niranjan Mundhra	1,63,88,413.37	As per Annexure attached	68,04,562.58
Mahesh Mundhra	92,44,275.15	<u>DEPOSITS (ASSETS)</u>	
Shiv Shankar Mundhra	1,36,16,217.09	Security Deposit with CESC	60,760.00
		Recurring Deposit HDFC	2,000.00
<u>SECURED LOAN</u>		<u>CURRENT ASSETS</u>	
Bank OD with HDFC Bank	9,31,76,595.59	Sundry Debtors	16,77,23,145.00
HDFC Bank Loan	87,84,800.00	Closing Stock	
Car Loan with HDFC Bank	15,30,930.22	- Raw Materials	2,98,59,610.00
		- Finish Goods	8,30,49,105.00
<u>UNSECURED LOAN</u>	5,36,01,603.00	Other Current assets	2,12,561.13
<u>CURRENT LIABILITIES</u>		<u>LOANS & ADVANCES</u>	
Sundry Creditors	10,59,74,259.62	West Bengal Hosiery Park Infra Ltd	10,00,000.00
Advance from Customers	2,62,084.00	Advance to Suppliers	6,86,058.00
<u>OTHER CURRENT LIABILITIES</u>		GST Input	49,81,341.73
Salary & Wages Payable	18,21,731.00	TDS (AY 2021-22)	54,000.00
TDS Payable	10,33,248.00	TCS Receivable (AY 2021-22)	66,103.94
Professional Tax payable	3,490.00	Staff Salary Advances	1,38,050.00
TCS Payable	53,882.00	Advance Tax (AY 2021-22)	37,00,000.00
Audit Fees Payable	1,54,500.00	<u>CASH AT BANK</u>	
ESIC Payable	3,017.00	HDFC Bank	73,02,823.02
PF Payable	18,921.00	Cash in Hand	5,51,640.64
Electric Charges Payable	4,59,100.00		
Other Payable	64,694.00		
	30,61,91,761.04		30,61,91,761.04

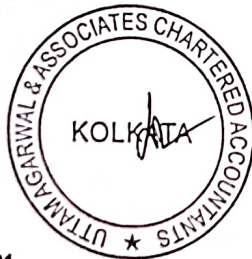
As per our annexed report of even date
For, **UTTAM AGARWAL & ASSOCIATES**
Chartered Accountants
FRN - 322455E

[CA DEEPAK AGARWAL]
[PARTNER]
MEM NO. 061132]

115, COTTON STREET,
KOLKATA - 700007

Dated: 26th Day of August, 2021

UDIN:21061132 AAAAIS 9501



[Partner]

KARNI INTERNATIONAL

Niranjan Mundhra

Partner

[Partner]

KARNI INTERNATIONAL

Shiv Shankar Mundhra

Partner

KARNI INTERNATIONAL

Sanjshukta Mondhra

Partner

KARNI INTERNATIONAL
6, GURGOLA GHAT ROAD, BANDHAGHAT, HOWRAH - 711 106

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

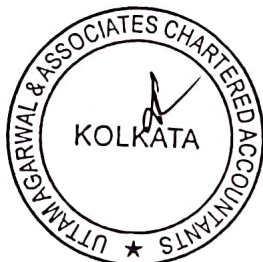
<u>PARTICULARS</u>	<u>AMOUNT</u> <u>(In Rs.)</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> <u>(In Rs.)</u>
To Bank Charges	91,550.21	By Gross Profit b/d	5,91,30,712.14
To Business and Promotion	28,52,555.00		
To Brokerage & Commission	64,11,297.12	By Insurance Claim Recd	32,90,333.00
To Electric Charges	19,48,970.00		
To Depreciation	12,44,313.00		
To Sample Expenses	1,60,934.21		
To Employer's Contribution to PF	48,815.00		
To Employer's Contribution to ESIC	60,316.00		
To General Expenses	4,97,526.50		
To Interest on Car Loan	1,44,510.22		
To Insurance Expenses	2,08,241.00		
To Interest on Unsecured Loan	40,25,266.00		
To Interest on Bank Loan	39,16,180.00		
To Motor Car Expenses	2,98,160.60		
To Security Expenses	2,08,000.00		
To Printing & Stationery	2,48,217.42		
To Postage & Courier	24,620.00		
To Rebate & Discount	13,49,930.64		
To Professional Fees	12,36,000.00		
To Professional Tax	2,500.00		
To Trade License	7,645.00		
To GST Expenses	46,166.00		
To Rent	36,00,000.00		
To Repair & Maintenance - Others	7,16,254.69		
To Repair & Maintenance - Machinery	3,76,496.88		
To Salary & Bonus	89,52,876.00		
To Staff Welfare	5,85,784.00		
To Travelling & Conveyance	5,47,848.00		
To Audit Fees Payable	75,000.00		
By Net Profit Transfer to P & L App.	2,25,35,071.65		
	6,24,21,045.14		6,24,21,045.14

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

To Interest on Capital		By Balance b/d	2,25,35,071.65
- Niranjan Mundhra	7,84,702.00		
- Mahesh Mundhra	6,45,467.00		
- Shiv Shankar Mundhra	7,79,386.00		
To Partner's Remuneration			
- Niranjan Mundhra	25,00,000.00		
- Mahesh Mundhra	25,00,000.00		
- Shiv Shankar Mundhra	25,00,000.00		
To Income Tax Paid for FY 19-20	41,60,606.00		
To Share of Profit			
- Niranjan Mundhra	28,88,303.55		
- Mahesh Mundhra	28,88,303.55		
- Shiv Shankar Mundhra	28,88,303.55		
	2,25,35,071.65		2,25,35,071.65

As per our annexed report of even date
For, **UTTAM AGARWAL & ASSOCIATES**
Chartered Accountants
FRN - 322455E

Deepak Agarwal
[CA DEEPAK AGARWAL]
[PARTNER]
[MEM NO. 061132]



115, COTTON STREET,
KOLKATA - 700007

Dated: 26th Day of August, 2021
UDIN: 21061132A AAAIS 9501

[Partner]

[Partner]

KARNI INTERNATIONAL

Niranjan Mundhra

Partner

KARNI INTERNATIONAL

Shreshtha Mehta

Partner

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Shreshtha Mehta

Partner

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6, GURGOLA GHAT ROAD, BANDHAGHAT, HOWRAH - 711 106

DETAIL OF ACCOUNTS PARTNERS CURRENT CAPITAL ACCOUNT

Niranjan Mundhra

<u>PARTICULARS</u>	<u>AMOUNT</u> <u>(In Rs.)</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> <u>(In Rs.)</u>
To TDS on Interest	58,853.00	By Balance B/f	84,77,366.82
		By Introduced (Net)	17,96,894.00
		By Partner Remuneration	25,00,000.00
		By Interest on Capital	7,84,702.00
To Balance C/f	1,63,88,413.37	By Share of Profit	28,88,303.55
	<u>1,64,47,266.37</u>		<u>1,64,47,266.37</u>

Mahesh Mundhra

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Withdrawals (Net)	38,71,000.00	By Balance B/f	71,29,914.60
To TDS on Interest	48,410.00	By Partner Remuneration	25,00,000.00
		By Interest on Capital	6,45,467.00
To Balance C/f	92,44,275.15	By Share of Profit	28,88,303.55
	<u>1,31,63,685.15</u>		<u>1,31,63,685.15</u>

Shiv Shankar Mundhra

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Withdrawals (Net)	11,90,901.00	By Balance B/f	86,97,882.54
To TDS on Interest	58,454.00	By Partner Remuneration	25,00,000.00
		By Interest on Capital	7,79,386.00
To Balance C/f	1,36,16,217.09	By Share of Profit	28,88,303.55
	<u>1,48,65,572.09</u>		<u>1,48,65,572.09</u>



KARNI INTERNATIONAL

Niranjan Mundhra

Partner

KARNI INTERNATIONAL

Mahesh

Partner

KARNI INTERNATIONAL

Shiv Shankar Mundhra

Partner

KARNI INTERNATIONAL

9, GURGOLA GHAT ROAD, BANDHAGHAT, HOWRAH - 711 106

DETAILS OF FIXED ASSETS AND DEPRECIATION

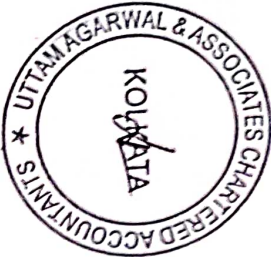
NATURE OF ASSETS	RATE OF DEP.	W.D.V. AS ON 01.04.2020	ADDITION		DEDUCTION	TOTAL	DEPRECIATION	W.D.V. AS ON 31.03.2021
			More than 180 days	Less than 180 days				
Building	5%	69,910.56	-	-	-	69,910.56	3,496.00	66,414.56
Computer	40%	1,80,633.71	5,49,750.00	4,73,933.31	-	12,04,317.02	3,86,940.00	8,17,377.02
Furniture	10%	8,57,481.67	-	1,20,242.60	-	9,77,724.27	91,760.00	8,85,964.27
Air-Conditioner	15%	87,771.44	-	23,457.36	-	1,11,228.80	14,925.00	96,303.80
Plant & Machinery	15%	23,37,072.93	-	4,75,402.20	-	28,12,475.13	3,86,216.00	24,26,259.13
Motor Car	15%	18,54,325.00	-	-	-	18,54,325.00	2,78,149.00	15,76,176.00
Mobile	15%	-	10,109.48	3,71,523.53	-	3,81,633.02	29,389.00	3,52,244.02
CCTV Camera	15%	-	54,400.00	34,325.00	-	88,725.00	10,734.00	77,991.00
Electrical Fittings	15%	-	-	5,27,572.68	-	5,27,572.68	39,568.00	4,88,004.68
Television	15%	-	20,904.10	-	-	20,904.10	3,136.00	17,768.10
TOTAL		53,87,185.31	6,36,223.68	20,26,466.68	-	80,48,876.68	12,44,313.00	68,04,563.68

As per our annexed report of even date for, **UTTAM AGARWAL & ASSOCIATES** Chartered Accountants
FRN - 322455E

(CA DEEPAK AGARWAL)
(PARTNER)
[MEM NO. 061132]

115, COTTON STREET,
KOLKATA - 700007

Dated: 26th Day of August, 2021
U O W: 210611 32/ANNAIS 950/



KARNI INTERNATIONAL

Niraj Kumar

Partner

KARNI INTERNATIONAL

Shruti

Partner

KARNI INTERNATIONAL

Shruti

Partner